

General Assembly

Raised Bill No. 907

January Session, 2011

LCO No. 2618

02618_____BA_

Referred to Committee on Banks

Introduced by: (BA)

AN ACT CONCERNING CONNECTICUT'S FUTURE IN THE TWENTY-FIRST CENTURY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) (a) There is established a task force
- 2 to study issues concerning economic development. Such study shall
- 3 include, but not be limited to, an examination of how economic
- 4 development relates to the banking and securities industries in this
- 5 state.
- 6 (b) The task force shall consist of the following members:
- 7 (1) Two appointed by the speaker of the House of Representatives;
- 8 (2) Two appointed by the president pro tempore of the Senate;
- 9 (3) One appointed by the majority leader of the House of
- 10 Representatives;
- 11 (4) One appointed by the majority leader of the Senate;
- 12 (5) One appointed by the minority leader of the House of

- 13 Representatives;
- 14 (6) One appointed by the minority leader of the Senate;
- 15 (7) The Banking Commissioner, or the commissioner's designee; and
- 16 (8) Two persons appointed by the Governor.
- 17 (c) Any member of the task force appointed under subdivision (1),
- 18 (2), (3), (4), (5) or (6) of subsection (b) of this section may be a member
- 19 of the General Assembly.
- 20 (d) All appointments to the task force shall be made no later than
- 21 thirty days after the effective date of this section. Any vacancy shall be
- 22 filled by the appointing authority.
- 23 (e) The speaker of the House of Representatives and the president
- 24 pro tempore of the Senate shall select the chairpersons of the task
- 25 force, from among the members of the task force. Such chairpersons
- 26 shall schedule the first meeting of the task force, which shall be held no
- 27 later than sixty days after the effective date of this section.
- 28 (f) The administrative staff of the joint standing committee of the
- 29 General Assembly having cognizance of matters relating to banks shall
- 30 serve as administrative staff of the task force.
- 31 (g) Not later than January 1, 2012, the task force shall submit a
- 32 report on its findings and recommendations to the joint standing
- 33 committee of the General Assembly having cognizance of matters
- 34 relating to banks, in accordance with the provisions of section 11-4a of
- 35 the general statutes. The task force shall terminate on the date that it
- 36 submits such report or January 1, 2012, whichever is later.

This act shall take effect as follows and shall amend the following sections:

Section 1	from passage	New section

Statement of Purpose:

To establish a task force to study issues relating to economic development and how economic development relates to the banking and securities industries in this state.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]